

VILLAS OF KING'S CROSSING CONDO ASSN, INC.

BOARD OF DIRECTORS MEETING
TUESDAY, AUGUST 5, 2025

A meeting of the Board was held this day at the pool house. The meeting was called to order by President Bruce Peters at 11:30 A.M. A quorum was established.

PROOF OF MEETING NOTICE: Bruce Peters certified legal requirements were met per State statute 718 and notification was posted at least 48 hours before the meeting.

ROLL CALL: Board members in attendance were Bruce Peters, President; Linda Stevens, Vice President; Roz Seale, Secretary., Barbara Mills Schuchardt and Ernie Bartram Members at Large. John Malaker, Treasurer, joined via phone.

MINUTES: Minutes of the May 9, 2025 Bord of Directors meeting were read and approved.

TREASURER'S REPORT: John reported that our income is up to \$402,400. We still have money in the lan emergency fund. John said he would like to keep it there. Treasurer's report was approved. Bruce said he put \$75,000 in a CD at 4.5% for 7 months.

OWNER COMMENTS ON AGENDA ITEMS – No owners were present so no comments on agenda items.

NEW BUSINESS – North pond fountain – Ernie said he was not happy with the vendor who did the other fountain. Discussion from the Board – Linda suggested we go with the low bidder. Barb supported trying someone else (low bidder). Ernie did not think the electrical box should be put where they wanted to. Roz suggested the low bidder as well. John said that after hearing comments about the company who did the other pond that we should go with the low bidder. Roz motioned we go with the low bidder. John seconded it. Motion passed.

NO OLD BUSIINESS.

OWNER COMMENTS ON NON AGENDA ITEMS: None

NEXT BOARD MEETING: TBD as needed.

Meeting adjourned at 11"50 A.M.

Respectfully submitted, Rosalyn S. Seale, Secretary